

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

FOURTH QUARTER 2016

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2016
CONTRIBUTIONS AND EXPENSES

PLAN C

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 4.78	29,122.55	61	\$ 139,206
COBRA			0	\$ -
SELF PAY			0	\$ -
TOTAL INCOME		29,122.55	61	\$ 139,206

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
DENTAL	\$ 27.57	\$ 4,742	\$ 0.163	
DISABILITY		\$ -	\$ -	
LIFE/AD&D-ING	\$ 0.209	\$ 181	\$ 0.006	\$0.179 LIFE / \$0.03 AD&D
OPTICAL GVS/FULLY INSURED	\$ 3.10	\$ 535	\$ 0.018	
UHC HMO	\$ 867.51	\$ 146,876	\$ 5.043	
SUB TOTAL		\$ 152,334	\$ 5.230	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 21.32	\$ 3,931	\$ 0.135	
ADMINISTRATION HIPAA	\$ 0.21	\$ 39	\$ 0.001	
MISCELLANEOUS		\$ 9,166	\$ 0.315	
SUB TOTAL		\$ 13,136	\$ 0.451	
TOTAL EXPENSES		\$ 165,470	\$ 5.681	

SURPLUS (DEFICIT)		\$ (26,264)
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AVG. HOURLY INCOME		\$ 4.78
AVG. HOURLY EXPENSE		\$ 5.68
SURPLUS (DEFICIT)		\$ (0.90)

FOURTH QUARTER 2016
CONTRIBUTIONS AND EXPENSES

PLAN E

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
EIGHT O'CLOCK COFFEE	\$ 6.24	25,895.50	59	\$ 161,588
GIANT RECYCLING	\$ 6.55	9,553.40	20	\$ 62,575
GIANT WAREHOUSE	\$ 6.55	122,459.20	239	\$ 802,108
UNION LOCAL 730	\$ 6.55	1,080.00	3	\$ 7,074
WASHINGTON FOOD ¹	\$ 6.55	1,296.00	4	\$ 8,481
COBRA			0	\$ -
SELF PAY			2	\$ 3,930
RETIREE SELF PAY ²			0	\$ -
TOTAL INCOME		160,284.10	327	\$ 1,045,756

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 43,987	\$ 0.274	
CIGNA HEALTH CARE	\$ 26.12	\$ 25,567	\$ 0.160	
DENTAL	\$ 30.93	\$ 32,476	\$ 0.203	
DISABILITY		\$ 30,667	\$ 0.191	
DRUG	\$ 0.80	\$ 131,233	\$ 0.819	
LIFE/AD&D-ING	\$ 0.209	\$ 9,876	\$ 0.062	\$0.179 LIFE / \$0.03 AD&D
MEDICAL		\$ 802,110	\$ 5.004	
OPTICAL GVS/FULLY INSURED	\$ 3.10	\$ 553	\$ 0.003	
OPTICAL GVS/FULLY INSURED	\$ 6.23	\$ 5,133	\$ 0.032	
RETIREE DRUG ²		\$ -	\$ -	
STOP LOSS	\$ 16.84	\$ 16,773	\$ 0.105	
UHC RETIREE HMO ²	\$1200.34/\$2336.02	\$ -	\$ -	
SUB TOTAL		\$ 1,098,375	\$ 6.853	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 21.32	\$ 21,077	\$ 0.131	
ADMIN-RETIREE HMO ²	\$ 6.44	\$ -	\$ -	
ADMIN-RETIREE RX ²	\$ 2.14	\$ -	\$ -	
ADMINISTRATION HIPAA	\$ 0.21	\$ 208	\$ 0.001	
MISCELLANEOUS		\$ 49,142	\$ 0.307	
SUB TOTAL		\$ 70,427	\$ 0.439	

TOTAL EXPENSES	\$ 1,168,802	\$ 7.292
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SURPLUS (DEFICIT)	\$ (123,046)
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AVG. HOURLY INCOME	\$ 6.52
AVG. HOURLY EXPENSE	\$ 7.29
SURPLUS (DEFICIT)	\$ (0.77)

¹ Rate increase as of 11/01/16

² Retiree coverage termed 8/31/16

FOURTH QUARTER 2016 MISCELLANEOUS EXPENSES

ALL PLANS

MISCELLANEOUS EXPENSES	AMOUNT
ACTUARY	\$ 2,000
ACCOUNTING	\$ 2,000
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 2,115
CHARTWELL INVESTMENT MANAGER FEES	\$ 3,386
CONFERENCE	\$ 4,295
FIDUCIARY LIABILITY INSURANCE	\$ 17,786
LEGAL	\$ 11,951
MEETING	\$ 911
PNC FEES	\$ 997
PRINTING	\$ 1,757
TRANSITIONAL REINSURANCE FEE	\$ 9,141
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 1,969
TOTAL	\$ 58,308

Miscellaneous charges are assigned by plan on a pro-rated basis, based on participant counts.

2016
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$ 117,172	\$ 123,064	\$ 125,018	\$ 139,206	\$ 504,460
COBRA	\$ -	\$ -	\$ -	\$ -	\$ -
SELF PAY	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 117,172	\$ 123,064	\$ 125,018	\$ 139,206	\$ 504,460
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BENEFIT EXPENSES					
DENTAL	\$ 5,017	\$ 4,990	\$ 4,907	\$ 4,742	\$ 19,656
DISABILITY	\$ -	\$ 285	\$ -	\$ -	\$ 285
LIFE/AD&D	\$ 191	\$ 190	\$ 187	\$ 181	\$ 749
OPTICAL	\$ 594	\$ 580	\$ 537	\$ 535	\$ 2,246
OC HMO	\$ 144,838	\$ 139,556	\$ 148,609	\$ 146,876	\$ 579,879
SUBTOTAL	\$ 150,640	\$ 145,601	\$ 154,240	\$ 152,334	\$ 602,815

OPERATING EXPENSES					
ADMINISTRATION	\$ 3,515	\$ 3,556	\$ 3,550	\$ 3,970	\$ 14,591
MISCELLANEOUS	\$ 12,388	\$ 12,717	\$ 5,144	\$ 9,166	\$ 39,415
SUBTOTAL	\$ 15,903	\$ 16,273	\$ 8,694	\$ 13,136	\$ 54,006

TOTAL EXPENSE	\$ 166,543	\$ 161,874	\$ 162,934	\$ 165,470	\$ 656,821
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SURPLUS (DEFICIT)	\$ (49,371)	\$ (38,810)	\$ (37,916)	\$ (26,264)	\$ (152,361)
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					AVERAGE
AVG HOURLY INCOME	\$ 4.28	\$ 4.28	\$ 4.59	\$ 4.78	\$ 4.48
AVG HOURLY EXPENSE	\$ 6.08	\$ 5.63	\$ 5.98	\$ 5.68	\$ 5.84
SURPLUS (DEFICIT)	\$ (1.80)	\$ (1.35)	\$ (1.39)	\$ (0.90)	\$ (1.36)

TOTAL PARTICIPANTS	60	60	60	61	60
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2016
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$ 962,747	\$ 992,085	\$ 980,793	\$ 1,041,826	\$ 3,977,451
COBRA	\$ 1,168	\$ 1,168	\$ -	\$ -	\$ 2,336
SELF PAY	\$ 595	\$ 815	\$ 3,825	\$ 3,930	\$ 9,165
RETIREE SELF PAY	\$ 98,844	\$ 100,639	\$ 64,757	\$ -	\$ 264,240

TOTAL INCOME	\$ 1,063,354	\$ 1,094,707	\$ 1,049,375	\$ 1,045,756	\$ 4,253,192
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 18,619	\$ 37,231	\$ 29,536	\$ 43,987	\$ 129,373
CIGNA	\$ 33,865	\$ 26,230	\$ 26,051	\$ 25,567	\$ 111,713
DENTAL	\$ 32,507	\$ 31,178	\$ 31,208	\$ 32,476	\$ 127,369
DISABILITY	\$ 17,947	\$ 31,879	\$ 31,933	\$ 30,667	\$ 112,426
DRUG	\$ 359,549	\$ 321,457	\$ 340,366	\$ 131,233	\$ 1,152,605
LIFE/AD&D	\$ 9,885	\$ 9,480	\$ 9,489	\$ 9,876	\$ 38,730
MEDICAL	\$ 841,870	\$ 827,116	\$ 845,428	\$ 802,110	\$ 3,316,524
OPTICAL	\$ 3,892	\$ 5,906	\$ 5,821	\$ 5,686	\$ 21,305
RETIREES	\$ 682,570	\$ 689,706	\$ 487,771	\$ -	\$ 1,860,047
STOP LOSS	\$ -	\$ -	\$ -	\$ 16,773	\$ 16,773
SUBTOTAL	\$ 2,000,704	\$ 1,980,183	\$ 1,807,603	\$ 1,098,375	\$ 6,870,092

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,749	\$ 25,314	\$ 23,739	\$ 21,285	\$ 96,087
MISCELLANEOUS	\$ 79,106	\$ 78,838	\$ 31,211	\$ 49,142	\$ 238,297
SUBTOTAL	\$ 104,855	\$ 104,152	\$ 54,950	\$ 70,427	\$ 334,384

TOTAL EXPENSE	\$ 2,105,559	\$ 2,084,335	\$ 1,862,553	\$ 1,168,802	\$ 7,204,476
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SURPLUS (DEFICIT)	\$ (1,042,205)	\$ (989,628)	\$ (813,178)	\$ (123,046)	\$ (2,951,284)
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	AVERAGE				
AVG HOURLY INCOME	\$ 6.88	\$ 6.96	\$ 6.95	\$ 6.52	\$ 6.83
AVG HOURLY EXPENSE	\$ 13.62	\$ 13.26	\$ 12.33	\$ 7.29	\$ 11.63
SURPLUS (DEFICIT)	\$ (6.74)	\$ (6.30)	\$ (5.38)	\$ (0.77)	\$ (4.80)

TOTAL PARTICIPANTS	383	372	364	327	362
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RETIREE HMO PARTICIPANTS	41	41	41	0	41
RETIREE DRUG PARTICIPANTS	385	382	390	0	386

2016
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$ 1,180,526	\$ 1,217,771	\$ 1,174,393	\$ 1,184,962	\$ 4,757,652
INTEREST & DIVIDENDS	\$ 73,428	\$ 74,693	\$ 70,826	\$ 75,925	\$ 294,872
MISCELLANEOUS INCOME	\$ 400	\$ -	\$ 118,256	\$ -	\$ 118,656

TOTAL INCOME	\$ 1,254,354	\$ 1,292,464	\$ 1,363,475	\$ 1,260,887	\$ 5,171,180
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 18,619	\$ 37,231	\$ 29,536	\$ 43,987	\$ 129,373
CIGNA	\$ 33,865	\$ 26,230	\$ 26,051	\$ 25,567	\$ 111,713
DENTAL	\$ 37,524	\$ 36,168	\$ 36,115	\$ 37,218	\$ 147,025
DISABILITY	\$ 17,947	\$ 32,164	\$ 31,933	\$ 30,667	\$ 112,711
DRUG	\$ 359,549	\$ 321,457	\$ 340,366	\$ 131,233	\$ 1,152,605
LIFE/AD&D	\$ 10,076	\$ 9,670	\$ 9,676	\$ 10,057	\$ 39,479
MEDICAL	\$ 841,870	\$ 827,116	\$ 845,428	\$ 802,110	\$ 3,316,524
OPTICAL	\$ 4,486	\$ 6,486	\$ 6,358	\$ 6,221	\$ 23,551
OC HMO	\$ 144,838	\$ 139,556	\$ 148,609	\$ 146,876	\$ 579,879
RETIRES	\$ 682,570	\$ 689,706	\$ 525,571	\$ -	\$ 1,897,847
STOP LOSS	\$ -	\$ -	\$ -	\$ 16,773	\$ 16,773
SUBTOTAL	\$ 2,151,344	\$ 2,125,784	\$ 1,999,643	\$ 1,250,709	\$ 7,527,480

OPERATING EXPENSES					
ADMINISTRATION	\$ 29,264	\$ 28,870	\$ 27,289	\$ 25,255	\$ 110,678
MISCELLANEOUS	\$ 91,494	\$ 91,555	\$ 36,355	\$ 58,308	\$ 277,712
SUBTOTAL	\$ 120,758	\$ 120,425	\$ 63,644	\$ 83,563	\$ 388,390

TOTAL EXPENSE	\$ 2,272,102	\$ 2,246,209	\$ 2,063,287	\$ 1,334,272	\$ 7,915,870
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SURPLUS (DEFICIT)	\$ (1,017,748)	\$ (953,745)	\$ (699,812)	\$ (73,385)	\$ (2,744,690)
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					AVERAGE
AVG HOURLY INCOME	\$ 6.89	\$ 6.95	\$ 7.65	\$ 6.66	\$ 7.04
AVG HOURLY EXPENSE	\$ 12.49	\$ 12.08	\$ 11.57	\$ 7.04	\$ 10.80
SURPLUS (DEFICIT)	\$ (5.60)	\$ (5.13)	\$ (3.92)	\$ (0.38)	\$ (3.76)

TOTAL PARTICIPANTS	443	432	424	388	422
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FUND RESERVE	\$ 8,926,275	\$ 7,932,858	\$ 7,134,938	\$ 6,913,986	
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2015
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS	\$ 119,089	\$ 130,602	\$ 123,745	\$ 115,518	\$ 488,954
COBRA	\$ 3,436	\$ 2,577	\$ 2,577	\$ 2,577	\$ 11,167
SELF PAY	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 122,525	\$ 133,179	\$ 126,322	\$ 118,095	\$ 500,121
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BENEFIT EXPENSES					
DENTAL	\$ 4,658	\$ 4,576	\$ 4,632	\$ 4,990	\$ 18,856
DISABILITY	\$ -	\$ -	\$ -	\$ -	\$ -
LIFE/AD&D	\$ 177	\$ 173	\$ 177	\$ 190	\$ 717
OPTICAL	\$ 558	\$ -	\$ 1,692	\$ 826	\$ 3,076
OC HMO	\$ 125,623	\$ 124,163	\$ 127,629	\$ 151,627	\$ 529,042
SUBTOTAL	\$ 131,016	\$ 128,912	\$ 134,130	\$ 157,633	\$ 551,691

OPERATING EXPENSES					
ADMINISTRATION	\$ 3,344	\$ 3,624	\$ 3,654	\$ 3,509	\$ 14,131
MISCELLANEOUS	\$ 11,069	\$ 4,522	\$ 14,623	\$ 13,136	\$ 43,350
SUBTOTAL	\$ 14,413	\$ 8,146	\$ 18,277	\$ 16,645	\$ 57,481

TOTAL EXPENSE	\$ 145,429	\$ 137,058	\$ 152,407	\$ 174,278	\$ 609,172
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SURPLUS (DEFICIT)	\$ (22,904)	\$ (3,879)	\$ (26,085)	\$ (56,183)	\$ (109,051)
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	AVERAGE				
AVG HOURLY INCOME	\$ 4.40	\$ 4.36	\$ 4.37	\$ 4.38	\$ 4.38
AVG HOURLY EXPENSE	\$ 5.23	\$ 4.49	\$ 5.27	\$ 6.46	\$ 5.36
SURPLUS (DEFICIT)	\$ (0.83)	\$ (0.13)	\$ (0.90)	\$ (2.08)	\$ (0.98)

TOTAL PARTICIPANTS	61	66	66	63	64
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2015
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS	\$ 993,766	\$ 1,026,187	\$ 978,720	\$ 984,017	\$ 3,982,690
COBRA	\$ -	\$ -	\$ -	\$ -	\$ -
SELF PAY	\$ -	\$ 1,782	\$ 1,782	\$ 186	\$ 3,750
RETIREE SELF PAY	\$ 125,354	\$ 116,907	\$ 111,769	\$ 104,895	\$ 458,925

TOTAL INCOME	\$ 1,119,120	\$ 1,144,876	\$ 1,092,271	\$ 1,089,098	\$ 4,445,365
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 10,352	\$ 11,380	\$ 8,423	\$ 10,705	\$ 40,860
CIGNA	\$ 34,677	\$ 27,110	\$ 27,338	\$ 27,310	\$ 116,435
DENTAL	\$ 33,405	\$ 31,271	\$ 32,910	\$ 32,724	\$ 130,310
DISABILITY	\$ 10,778	\$ 17,307	\$ 19,743	\$ 22,327	\$ 70,155
DRUG	\$ 346,210	\$ 548,233	\$ 475,057	\$ 317,773	\$ 1,687,273
LIFE/AD&D	\$ 10,158	\$ 9,536	\$ 10,628	\$ 9,950	\$ 40,272
MEDICAL	\$ 683,250	\$ 894,943	\$ 1,057,830	\$ 634,584	\$ 3,270,607
OPTICAL	\$ 8,825	\$ -	\$ 13,781	\$ 8,373	\$ 30,979
RETIREES	\$ 641,778	\$ 619,067	\$ 649,454	\$ 509,271	\$ 2,419,570
SUBTOTAL	\$ 1,779,433	\$ 2,158,847	\$ 2,295,164	\$ 1,573,017	\$ 7,806,461

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,958	\$ 25,583	\$ 25,304	\$ 24,920	\$ 101,765
MISCELLANEOUS	\$ 74,941	\$ 27,826	\$ 88,209	\$ 81,302	\$ 272,278
SUBTOTAL	\$ 100,899	\$ 53,409	\$ 113,513	\$ 106,222	\$ 374,043

TOTAL EXPENSE	\$ 1,880,332	\$ 2,212,256	\$ 2,408,677	\$ 1,679,239	\$ 8,180,504
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SURPLUS (DEFICIT)	\$ (761,212)	\$ (1,067,380)	\$ (1,316,406)	\$ (590,141)	\$ (3,735,139)
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	AVERAGE				
AVG HOURLY INCOME	\$ 6.69	\$ 6.71	\$ 6.89	\$ 6.85	\$ 6.79
AVG HOURLY EXPENSE	\$ 11.24	\$ 12.96	\$ 15.20	\$ 10.56	\$ 12.49
SURPLUS (DEFICIT)	\$ (4.55)	\$ (6.25)	\$ (8.31)	\$ (3.71)	\$ (5.70)

TOTAL PARTICIPANTS	413	406	398	390	402
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RETIREE HMO PARTICIPANTS	54	50	49	44	49
RETIREE DRUG PARTICIPANTS	375	380	382	386	381

2015
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS	\$ 1,241,645	\$ 1,278,055	\$ 1,218,593	\$ 1,207,193	\$ 4,945,486
INTEREST & DIVIDENDS	\$ 123,239	\$ 112,978	\$ 104,311	\$ 86,758	\$ 427,286
MISCELLANEOUS INCOME ¹	\$ -	\$ 5,511	\$ -	\$ 47,511	\$ 53,022

TOTAL INCOME	\$ 1,364,884	\$ 1,396,544	\$ 1,322,904	\$ 1,341,462	\$ 5,425,794
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 10,352	\$ 11,380	\$ 8,423	\$ 10,705	\$ 40,860
CIGNA	\$ 34,677	\$ 27,110	\$ 27,338	\$ 27,310	\$ 116,435
DENTAL	\$ 38,063	\$ 35,847	\$ 37,542	\$ 37,714	\$ 149,166
DISABILITY	\$ 10,778	\$ 17,307	\$ 19,743	\$ 22,327	\$ 70,155
DRUG	\$ 346,210	\$ 548,233	\$ 475,057	\$ 317,773	\$ 1,687,273
LIFE/AD&D	\$ 10,335	\$ 9,709	\$ 10,805	\$ 10,140	\$ 40,989
MEDICAL	\$ 683,250	\$ 894,943	\$ 1,057,830	\$ 634,584	\$ 3,270,607
OPTICAL	\$ 9,383	\$ -	\$ 15,473	\$ 9,199	\$ 34,055
OC HMO	\$ 125,623	\$ 124,163	\$ 127,629	\$ 151,627	\$ 529,042
RETIREES	\$ 641,778	\$ 619,067	\$ 649,454	\$ 509,271	\$ 2,419,570
SUBTOTAL	\$ 1,910,449	\$ 2,287,759	\$ 2,429,294	\$ 1,730,650	\$ 8,358,152

OPERATING EXPENSES					
ADMINISTRATION	\$ 29,302	\$ 29,207	\$ 28,958	\$ 28,429	\$ 115,896
MISCELLANEOUS	\$ 86,010	\$ 32,348	\$ 102,832	\$ 94,438	\$ 315,628
SUBTOTAL	\$ 115,312	\$ 61,555	\$ 131,790	\$ 122,867	\$ 431,524

TOTAL EXPENSE	\$ 2,025,761	\$ 2,349,314	\$ 2,561,084	\$ 1,853,517	\$ 8,789,676
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SURPLUS (DEFICIT)	\$ (660,877)	\$ (952,770)	\$ (1,238,180)	\$ (512,055)	\$ (3,363,882)
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					AVERAGE
AVG HOURLY INCOME	\$ 6.99	\$ 6.94	\$ 7.06	\$ 7.21	\$ 7.05
AVG HOURLY EXPENSE	\$ 10.38	\$ 11.68	\$ 13.67	\$ 9.96	\$ 11.42
SURPLUS (DEFICIT)	\$ (3.39)	\$ (4.74)	\$ (6.61)	\$ (2.75)	\$ (4.37)

TOTAL PARTICIPANTS	474	472	464	453	466
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FUND RESERVE	\$ 12,875,927	\$ 11,736,262	\$ 10,220,473	\$ 9,863,940	
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¹ 2014 Medical Loss Ratio rebate

FOURTH QUARTER 2016 CONTRACT INFORMATION

COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	C	\$4.78	08-01-16	TBD	06-30-18
EIGHT O'CLOCK COFFEE	E	\$6.24	02-05-16	02-05-17	07-17-21
GIANT RECYCLING	E	\$6.55	07-01-16	07-01-17	06-23-18
GIANT WAREHOUSE	E	\$6.55	06-01-16	06-01-17	05-14-22
UNION LOCAL 730	E	\$6.55	06-01-16	06-01-17	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.55	11-01-16	11-01-17	11-01-18

HEALTH AND WELFARE
DELINQUENCY REPORT
As of December 31, 2016

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Dec-16		\$ 7,915,870.00
	Jan - Dec 2015		\$ 8,789,676.00
	Total		\$ 16,705,546.00
	Per Month		\$ 696,064.42
Fund Reserve			
	Dec-16		\$ 6,913,986.00
	Months of Reserve		9.9

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (December 2016 - November 2017)

Class C	\$	6.34
Class E	\$	10.84